



GREYSTONE
POWER CORPORATION

An Electric Membership Corporation ®

GREYSTONE POWER MEMBERSHIP CORPORATION

NET METERING SERVICE

Rider NM-2

A. PURPOSE

The purpose of this rider is to establish the methods and procedures for determining credits, payments, and charges applicable to any Distributed Generation Facility, as that term is defined in the Cooperative's Distributed Generation Facility Policy.

B. APPLICABILITY

This rider applies to any Member on whose premises a Distributed Generation Facility is operated.

The installation, interconnection and operation of a Distributed Generation Facility shall be governed by and in compliance with the Cooperative's Distributed Generation Facility Policy; provided, however, that the Cooperative will only be required to purchase energy as specified in Code Section 46-3-55 from Member Generators on a first-come, first-served basis until the aggregate capacity rating of all Distributed Generation Facilities equals 0.2 percent of the Cooperative's annual peak demand in the previous year.

C. DEFINITIONS

Capitalized terms used in this rider shall have the meaning ascribed to such term in the Cooperative's Distributed Generation Facility Policy, unless the context clearly indicates otherwise.

D. CONDITIONS OF SERVICE

1. There must be a written Distributed Generation Facility Interconnection Agreement between the Cooperative and the Member.

The Member must have met all of the conditions of interconnection contained in the Cooperative's Distributed Generation Facility Policy.

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E. TYPES OF NET METERING

Net Metering will be accomplished using:

- I. Bi-directional metering for Distributed Generation Facilities interconnected on the Member's side of the retail service meter, or
- II. Single directional metering for Distributed Generation Facilities interconnected with the Cooperative's distribution system on the Cooperative's side of the retail service meter.

F. DISPOSITION OF ENERGY

The disposition of energy produced by a Distributed Generation Facility shall depend upon the type of Net Metering that is installed. For those Distributed Generation Facilities for which a Bi-Directional Meter is installed, one register shall measure the net energy at all times that the net energy is delivered to the Member (i.e., when the Member's load exceeds the generation from the Distributed Generation Facility) and another register shall measure the net energy at all times that the net energy is delivered from the Member (i.e., when the generation from the Distributed Generation Facility exceeds the Member's load). For each Billing Period, the total net energy delivered to the Member shall be billed under the regular retail rate applicable to the Member, as provided in Section G below, and the total net energy delivered from the member shall be purchased by the Cooperative at the Purchase Rate, as provided in Section H below.

G. RATES AND CHARGES FOR NET METERING SERVICE

Each Net Metering Member shall be charged for electric service under the rate schedule which would otherwise be applicable if the member was not a Net Metering Member for all net energy delivered to the Member during the Billing Period. In addition, each Net Metering Member shall pay a monthly service charge based upon the direct costs to the Cooperative associated with interconnecting the Member's Distributed Generation Facility and with the provision of and administration of Net Metering Services. Said monthly service charge shall include the following:

1. A facilities charge based on the total cost of all facilities installed by the Cooperative, including transformers, protective devices, controls and monitoring equipment times the Cooperative's monthly Fixed Charge Rate.
2. A facilities charge based on the total incremental cost of metering equipment times the Cooperative's monthly Fixed Charge Rate.
3. \$5.00 per month administrative charge.

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H. PURCHASE RATE

The rate paid for net energy delivered from the Member shall be based upon the Cooperative's estimated average annual avoided cost of energy. The average annual avoided cost of energy shall be determined in December of each year and applied to Net Metering Members in the following calendar year. The avoided cost for energy shall be applied as follows:

January – December of 2017: \$.0355 per kWh

The rates as quoted herein may be adjusted at any time in the sole discretion of the Cooperative, to reflect the Cooperative's current avoided cost of energy.

I. FIXED CHARGE RATE

The Fixed Charge Rate of the Cooperative shall be a percentage factor that includes components for the recovery of operations and maintenance expense, administrative and general expense, taxes, depreciation and the cost of capital which are all associated with owning and operating the utility plant necessary for interconnection and for the provision of Net Metering pursuant to this Rider. The Fixed Charge Rate may be modified at any time by the Cooperative to reflect prevailing costs.

J. TERM OF SERVICE

The term of service under this rider shall be the same as that under the Distributed Generation Facility Interconnection Agreement. This agreement shall remain in effect until such time as the Net Metering Member is no longer fiscally responsible for electric service at the premises specified in the Distributed Generation Facility Interconnection Agreement between the Member Generator and the Cooperative.

Effective: November 1, 2017